

Final Proposed 2009 Budget 1/13/09

10% paycut for year-round staff

	<u>2007 Actual</u>	<u>2008 Actual (1)</u>	<u>2009 Proposed Budget</u>	
<b>INCOME</b>				
<b>CONTRIBUTIONS</b>	<b>466,252</b>	<b>250,882</b>	<b>312,500</b>	
Board Contributions	21,500	32,275	40,000	
Sam Feldman Contribution	43,580	41,000	40,000	
Mike Kidder Contribution	66,813	50,000	50,000	
Annual giving	180,824	134,847	160,000	
Membership	5,950	100	0	
Scholarship	7,585	-7,340	12,500	
Pledges (new)	140,000		10,000	
<b>EDUCATION PROGRAM</b>	<b>329,194</b>	<b>291,436</b>	<b>284,548</b>	
Summer Programs	274,773	265,328	254,048	addition of new programs - %15 reduction in atten
Off Season Programs	21,504	17,855	10,500	
Corn Maze	32,917	8,253	20,000	
<b>EVENTS</b>	<b>134,404</b>	<b>212,000</b>	<b>181,000</b>	
Meals in the Meadow	122,700	211,095	180,000	assumes off 15% from 2008
Other	11,704	905	1,000	
<b>FARM SALES</b>	<b>57,957</b>	<b>55,388</b>	<b>80,000</b>	
Produce	25,122	15,053	30,000	
Meat	28,300	29,985	35,000	
Merchandise	4,535	10,350	15,000	
<b>GRANTS</b>	<b>47,360</b>	<b>168,000</b>	<b>120,000</b>	
Operation Support		28,000	40,000	number reflects an increase from 28k to 40K in o
Restricted--Other		140,000	80,000	Expected CPC grant
<b>SUBSIDIES</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>OTHER</b>	<b>34,972 (2)</b>	<b>5,635</b>	<b>5,000</b>	
<b>ENDOWMENT INCOME (5% ON \$320K)</b>		<b>0</b>	<b>16,000</b>	this equals 5% on \$320,000 "endowment"
<b>Economic Reserve</b>			<b>0</b>	
<b>Gross Income</b>	<b><u>1,070,139</u></b>	<b><u>983,341</u></b>	<b><u>999,048</u></b>	
<b>EXPENSES</b>				
<b>SALARIES &amp; WAGES</b>	<b>523,140</b>	<b>599,829</b>	<b>575,224</b>	
Salaries	428,898	468,650	472,022	reflects 10% paycut
Health	35,354	45,661	45,571	
TIAA-CREF	5,533	6,600	0	company match eliminated
Rent	12,000	26,650	0	
P/R Taxes	41,355	45,135	51,922	
Dental		464	1,734	
Other Ins.		819	3,975	
Staff Program Benefits		5,850		
<b>OPERATIONS</b>	<b>192,202</b>	<b>212,761</b>	<b>182,620</b>	
Advertising	10,611	8,594	12,000	
Audit Fees	8,400	10,938	8,400	
Bad Debt	3,555			
Bank Fees	6,488	9,205	10,000	
Building R&M	4,187	7,458	5,000 (8)	
Cleaning	3,060	2,200	1,500	
Consulting Fees	28,049	3,024	0	
Development	10,009	35,999	30,000	
Donations	3,146	561	500	
Education	3,834 (3)		13,250 (7)	
Equipment R/M	5,542	12,970	7,000	
Filing Fees	450	1,250	650	
Finance Charges	179	232		

Freight/Shipping	3,120	3,338	3,500
Fuel	2,866	7,850	5,000
Grants			0
Insurance	12,999	24,100	23,000
Legal/Professional			0
License/Permits	691	726	650
Meals/Entertainment	1,208	941	500
Miscellaneous	251	769	
Office Expense	23,441	22,152	10,500
Payroll Expense	2,708	3,478	3,600
Postage	2,204	1,419	1,400
Printing	7,415	1,170	4,020
Rent Expense	4,500	4,500	4,500
Staff Development	10,548	7,255	8,000
Subscriptions/Memberships	457	500	350
Supplies	13,282	19,992	9,250 (5)
Trash	2,464	2,366	2,550
Travel	1,899	3,527	2,000
Utilities	14,639	16,247	15,500
<b>GARDEN &amp; LIVESTOCK</b>	<b>73,389</b>	<b>46,643</b>	<b>51,100</b>
Fencing		430	500
Garden	20,814	11,091	12,500
Pasture/Soil	17,795	6,792	3,000
Corn Maze	9,172	8,664	8,500
Livestock	25,383	19,470	26,400
Other (Bees, etc.)	225	196	200
<b>EVENTS</b>	<b>70,290</b>	<b>62,917</b>	<b>57,500</b>
Meals in the Meadow	56,538	59,854	56,500
Community Chores			0
Other	13,752	3,063	1,000
<b>Farm Sales Cost of Goods</b>	<b>22,492</b>	<b>12,841</b>	<b>11,900</b>
<b>Total Expenses</b>	<b><u>881,513</u></b>	<b><u>934,991</u></b>	<b><u>882,319</u></b>
Depreciation	46,251	48,000	48,000
<b>Net Income</b>	<b><u>142,375</u></b>	<b><u>350</u></b>	<b><u>68,729</u></b>

(1) YTD Actuals through Dec. 31, 2008

(2) \$30k of interest income from LT note due in 2007

(3) Education was a line item in 2007, tucked into "Supplies" in 2008, and will again be a line item in 2009 to allow the Ed. Dept. it's own budget

(5) Half of Supplies cost now allocated under "Education"

(7) Education budget includes \$5k for Camp Registration system

(8) Repairs to be completed: moving farm shop, completing 3 new classrooms in horsebarn, repairing north wall of cowbarn

### Proposed 2009 Capital Budget

Greenhouses (2)	60000 (a)
Basement--Fiber Center/Staff Workspace	40000
Town Water	40000
Repair south door in Classroom	?
Cowbarn roof	?
Cowbarn electrical and lighting	8000
Horsebarn renovations	140000
Livestock trailer	10000
	<u>298000</u>

**\*\*These are the projects that need to be completed within two years. It is highly doubtful that we will complete any of these, other than greenhouses during 2009.**

(a) Will be completed by March 2009